Regd Office: Lodha Supremus, Unit No-503-504, 5th Flr, Road No. 22, Kishan Nagar, Nr. New Passport office, Wagle Estate, Thane, Maharashtra, India 400604.
Tel. No.: +91-22 4957 8200 | E-mail : info@rajshreepolypack.com | website: www.rajshreepolypack.com
CIN: L25209MH2011PLC223089

Disclosures with respect to Employee Stock Option Plan 2022 of the Company, pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as on March 31, 2026:

Sr. No.	Particulars	Details
A.	Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of Section 133 of the Companies Act, 2013 including the "Guidance note on accounting for employee share-based payments" issued in that regard from time to time	Members may refer to the audited financial statement prepared as per Indian Accounting Standard (Ind-AS) for the year 2025-26.
B.	Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.	Diluted EPS (after exceptional item) for the year ended March 31, 2026 is ₹2.32 calculated in accordance with Ind-AS 33 (Earnings per Share).
C.	**Details related to Rajshree Polypack Limited Employee Stock Option Scheme - 2022 ("RPPL ESOP-2022" / "Plan")**	
(i)	A description of each ESOS that existed as any time during the year including general terms and conditions of each ESOS, including	
	a. Date of shareholders' approval	August 04, 2022 (vide Postal Ballot)
	b. Total number of options approved under ESOS	5,63,000 options. This will be adjusted for any future bonus issue of shares or stock split or consolidation of shares and also may further be adjusted for any corporate action(s).

		(Post Bonus and Sub-Division/Split of Equity Shares, options available for grant are 33,78,000 (Refer Note 1 & 2)
	c. Vesting requirements	The vesting of options granted to an employee will be as per the periodicity determined by the Nomination and Remuneration Committee ("**NRC**"), provided that there will be a period of at least one (1) year between the grant of options and vesting of options. Vesting of options would be subject to continued employment with the Company and thus options would vest on passage of time. In addition to this, the NRC may also specify certain performance parameters subject to which the options would vest, subject to a maximum period of 5 (five) years.
	d. Exercise price or pricing formula	Rs. 5/- per share (Refer Note 1)
	e. Maximum term of options granted	The options granted to the employees shall be exercised within two (2) years from the date of each vesting as per the time specified in the grant letters of the employees.
	f. Source of shares (primary, secondary or combination)	Primary
	g. Variation in terms of options	None
(ii)	Method used to account for ESOS – Intrinsic or Fair Value	The Company has adopted fair value method of accounting for options granted under RPPL ESOP-2022
(iii)	Where the Company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall	Not Applicable.

	be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	
(iv)	Option movement during the year (for each ESOS)	As per "**Annexure 1**"
(v)	Weighted-average exercise prices and weighted average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.	Members may refer to Note 47 of the Standalone Financial Statement of the Company for the FY 2025-26.
(vi)	Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to	
	a. Senior Managerial Personnel	As per "**Annexure 2**"
	b. any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and	
	c. identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	Not Applicable
(vii)	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: (a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model; (b) the method used and the assumptions made to incorporate the effects of expected early exercise; (c)	Members may refer to the audited financial statement prepared as per Indian Accounting Standard (Ind-AS) for the year 2025-26.

	how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and (d) whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.	

Note:

1. The total number of options approved under Employee Stock Option Scheme (ESOS) was 5,63,000 equity shares of the Company, each having a face value of Rs. 10/-. During the year 2024-25, the shareholders of the Company, at the 13th Annual General Meeting held on August 29, 2024, approved the Sub-Division/Split of Equity Shares from a face value of Rs. 10/- per share to Rs. 5/- per share, with the Record Date for the sub-division fixed as September 18, 2024. Consequently, the total number of options approved under the ESOS, along with the exercise price, has been adjusted to reflect the revised face value of the equity shares.

2. During the year 2023-24, the members of the Company, vide postal ballot concluded on February 16, 2024, approved a bonus issue of equity shares in the ratio of 2 (Two) new equity shares for every 1 (One) existing equity share held. Subsequently, the members, at the annual general meeting held on September 26, 2025, approved the corresponding adjustment to the Option Grants under the Rajshree Polypack Limited – Employee Stock Option Plan 2022. Accordingly, the total number of options approved under the ESOS has been adjusted to give effect to the bonus issue.

ANNEXURE 1

Option movement during the year (for each ESOS)

Sr. No.	Particulars	ESOP-2022*
1.	Number of options outstanding at the beginning of the period	87,500
2.	Number of options granted during the year @ FV Rs. 5/- each	4,500
3.	Number of options forfeited / lapsed during the year	43,500
4.	Number of options vested during the year	26,000
5.	Number of options exercised during the year	0
6.	Number of shares arising as a result of exercise of options	0
7.	Money realized by exercise of options (INR), if the scheme is implemented directly by the company	0
8.	Loan repaid by the Trust during the year from exercise price received	Not Applicable
9.	Number of options outstanding at the end of the year	48,500
10.	Number of options exercisable at the end of the year	26,000

**Options adjusted pursuant to the Bonus issue of shares. Further, During the year 2024-25, the shareholders of the Company in its 13th Annual General Meeting held on August 29, 2024, approved Sub-Division/Split of Equity Shares from the Face Value of Rs. 10/- per share to Rs. 5/- per share. The Record Date for the said sub-division was September 18, 2024. Consequently, the total number of options approved under the Employee Stock Option Scheme (ESOS), as well as the exercise price, has been adjusted in accordance to reflect the revised face value of the equity shares.*

ANNEXURE 2

Option Granted to Senior Managerial Personnel

Sr. No.	Employee Name	Designation	Options Granted during the year	Exercise price (Rs.)
1.	Mr. Aatish G Ezhuthasan	Manager	4,500	5
2.	Mr. Purav Shah	Unit- II HOD	500	5