Rajshree Polypack Limited
MFG of Plastic Rigid Sheets & Thermoformed Packaging Products
Regd Office.: Unit No.503-504, Lodha Supremus, Road No. 22, Near New Passport Office, Wagle Estate, Thane (W) - 400604. India.
Tel. No.: + 91-22 25818200 | Fax No.: + 91-22 25818250 | E-mail : info@rajshreepolypack.com
website: www.rajshreepolypack.com | CIN: L25209MH2011PLC223089

Date: - August 14, 2025

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol/Series: - RPPL/EQ

Dear Sir/Madam,

Subject: - Statement of deviation or variation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, we hereby confirm that there is no deviation or variation in the use of the proceeds, from the objects as stated in the explanatory statement to the Notice and Corrigendum of Notice for Extraordinary General Meeting held on November 8, 2023 for the issue of Equity shares and Convertible warrants into Equity shares on preferential basis.

A statement of deviation in format specified in the SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 read with Section IIIC of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, stating there is no deviation or variation in the utilization of these proceeds for the quarter ended June 30, 2025, duly reviewed by the Audit Committee in its meeting held on August 13, 2025 is annexed herewith as "**Annexure– A**".

Request you to take the aforementioned information on record.

Yours faithfully,
For Rajshree Polypack Limited
MAHIPAL SINGH CHOUHAN
Digitally signed by MAHIPAL SINGH CHOUHAN

RAJSHREE POLYPACK LIMITED
Authorised

Mahipal Singh Chouhan
Company Secretary & Compliance Officer
M. No. A41460

Place: Thane
Encl: As above.

Annexure A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Rajshree Polypack Limited	
Mode of Fund Raising	Preferential Issue of Equity Shares	Conversion of Warrants into Equity Shares
Date of Raising Funds	December 11, 2023 and June 07, 2025 (Date of Allotment respectively)	
Amount Raised (in INR Crores)	16.1975 (Equity Shares)	1.5675 Allotment of Share Warrants 2.3512 Conversion of Warrants into Equity Shares **(Refer Note No. 1)**
Report filed for quarter ended	June 30, 2025	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No Comments	

Objects for which funds have been raised and where there has been a deviation in the following table							
Original Object		**Modified Object, if any**	**Original Allocation (Amount in Rs. Crores)**	**Modified allocation, if any** ***(Refer Note No. 1)***	**Funds utilized (Amount in Rs. Crores)**	**Amount of Deviation/ Variation for the quarter ended according to applicable object**	**Remarks if any**
1.	Capital Expenditure	Not Applicable	04.00	1.65	0.00	Nil	-
2.	Long Term working Capital		13.97	13.97	13.2625		
3.	General Corporate Purpose		04.50	04.50	04.50		

Note No. 1:- *The Company has allotted 9,00,000 equity shares upon conversion of the 1,50,000 warrants has been determined after giving effect to (i) the bonus issue of equity shares in the ratio of 2 (Two) equity shares for every 1 (One) equity share held, as approved by the Board of Directors on January 17, 2024 and approved by the Shareholders through a special resolution passed on February 16, 2024, and (ii) the sub-division / split of equity shares from ₹10/- each to ₹5/- each, as approved by the Board of Directors on August 06, 2024 Shareholders on August 29, 2024, in accordance with the respective record dates fixed by the Company for such corporate actions. Further, 1,50,000 warrants not exercised by the warrant holder within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants lapsed and the amount paid by the warrant holders on such Warrants forfeited by the Company.*

MAHIPAL SINGH CHOUHAN

Digitally signed by MAHIPAL SINGH CHOUHAN

Further, The minimum amount of Rs. 1,56,75,000/- (Rupees One Crores Fifty Six Lacs Seventy Five Thousand only), which is equivalent to 25% of the Warrants Issue Price was paid at the time of subscription and allotment of 3,00,000 Warrant ("Warrant Subscription Amount"). Further, the Warrant holders have made further payments of Rs. 2,35,12,500/- (Rupees Two Crores Thirty Five Lacs Twelve Thousand Five Hundred only), which is equivalent to the balance 75% of the Warrants Issue Price at the time of exercise of the right attached to the 1,50,000 Warrant(s), to subscribe to equity share(s) of the Company on June 7, 2025 ("Warrant Exercise Amount").

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Rajshree Polypack Limited

MAHIPAL SINGH CHOUHAN Digitally signed by MAHIPAL SINGH CHOUHAN

RAJSHREE POLYPACK LIMITED Authorised

Mahipal Singh Chouhan

Company Secretary and Compliance Officer

Place: Thane