

August 06, 2024

To,  
**Listing Department**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Symbol / Series: - RPPL / EQ**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors (“**Board**”) of the Company at their meeting held today i.e. Tuesday, August 06, 2024, have, *inter alia* considered and approved the following items of business:

1. The Board considered and approved the proposal for the sub-division of 1 equity share of the Company having a face value of Rs. 10/- each into 2 (Two) equity shares having a face value of Rs. 5/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company at the ensuing 13<sup>th</sup> Annual General Meeting. The record date for sub-division/split will be intimated to stock exchange in due course.

The detailed disclosure, in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI /HO /CFD /CFD – PoD -1/P/ CIR/2023/ 123 dated 13th July 2023 annexed herewith as **Annexure A**.

2. The 13<sup>th</sup> Annual General Meeting (AGM) of the company is scheduled to be held on Thursday, 29<sup>th</sup> August, 2024 at 04:00 p.m. through Video Conference (VC)/Other Audio-Visual Means (OAVM) facilities provided by NSDL to consider the matters stated in the notice of AGM.
3. Appointment of Mr. Nishant Bajaj of M/s. Nishant Bajaj & Associates, Practicing Company Secretaries (Mem. No.: A28341 and COP: 21538) as the Scrutinizer for the proposed Annual General Meeting.
4. Based on the recommendation of the Audit Committee of the Company, the Board recommended the appointment of M/s. Singrodia & Co. LLP, Chartered Accountants (Firm Registration No. W100280) as the Statutory Auditors of the Company for a period of five consecutive years, on such terms and conditions as determined by the Board from time to time and as mutually agreed, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company at the ensuing 13<sup>th</sup> Annual General Meeting.

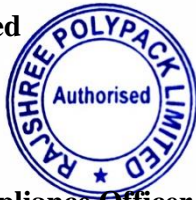
The detailed disclosure, in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI /HO /CFD /CFD – PoD -1/P/ CIR/2023/ 123 dated 13th July 2023 annexed herewith as **Annexure B**.

5. In continuation to our intimation dated April 19, 2022, April 27, 2024 and June 14, 2024; the Board has passed a resolution for amending the binding Original term sheet dated April 19, 2022 and amending the 2<sup>nd</sup> term sheet dated June 14, 2024, entered into by the Company with Olive Ecopak Private Limited (“OEPL”) and Mr. Rajesh Gandhi (The Company and Mr. Rajesh Gandhi are collectively referred to as “JV Partners”). The purpose of the amendment is to increase the limit of unsecured loans to be granted to OEPL by the JV Partners, by a further sum of Rs. 6 Crores (Rupees Six Crores Only) in the ratio of 50.10:49.90.

The meeting of the Board of Directors of the Company was commenced at 12:30 pm and concluded at 02:00 pm.

Kindly take the same on record and oblige.

**For Rajshree Polypack Limited**



**Mahipal Singh Chouhan**  
**Company Secretary and Compliance Officer**  
**M. No. A41460**

**Place: Thane**  
Encl: As Above

## ANNEXURE –A

### THE DETAILED DISCLOSURE FOR SUB-DIVISION/SPLIT OF EXISTING EQUITY SHARES OF THE COMPANY, IN TERMS OF REGULATION 30 OF LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI /HO /CFD /CFD – POD -1/P/ CIR/2023/ 123 DATED 13<sup>TH</sup> JULY 2023

Sr. No	Particulars	Details																								
1	Split ratio	The Board considered the proposal for sub-division of 1 equity share of the Company having face value of Rs.10/- each into 2 (Two) equity shares having a face value of Rs. 5/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.																								
2	The rationale behind the split	a) To improve liquidity of the Company's equity shares in the capital Market. b) Encourage the participation of small investors and retail investors by making company's share more economical to the investor.																								
3	Pre and post-share capital and number of shares of each class – authorized, paid-up, and subscribed	Pre-split share capital of the company: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Particulars</th> <th>No. of shares</th> <th>Face Value (in Rs.)</th> <th>Total Share Capital (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised</td> <td>4,00,00,000</td> <td>10/-</td> <td>40,00,00,000</td> </tr> <tr> <td>Paid-up, and subscribed</td> <td>3,66,72,000</td> <td>10/-</td> <td>36,67,20,000</td> </tr> </tbody> </table> Post-split share capital of the company: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Particulars</th> <th>No. of shares</th> <th>Face Value (in Rs.)</th> <th>Total Share Capital (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised</td> <td>8,00,00,000</td> <td>5/-</td> <td>40,00,00,000</td> </tr> <tr> <td>Paid-up, and subscribed</td> <td>7,33,44,000</td> <td>5/-</td> <td>36,67,20,000</td> </tr> </tbody> </table>	Particulars	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	Authorised	4,00,00,000	10/-	40,00,00,000	Paid-up, and subscribed	3,66,72,000	10/-	36,67,20,000	Particulars	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	Authorised	8,00,00,000	5/-	40,00,00,000	Paid-up, and subscribed	7,33,44,000	5/-	36,67,20,000
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Paid-up, and subscribed	7,33,44,000	5/-	36,67,20,000																							
4	Expected time of completion	Within prescribed timeline specified in this regard, if any, under the Companies Act, 2013 and rules made thereunder and/or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015																								
5	Class of shares which are sub divided	All Equity Shares of Face Value of Rs. 10/- each fully paid up are sub-divided into Face Value of Rs. 5/- each																								
6	Number of Equity Shares pre and post split	Refer point no 3 mentioned above.																								
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable																								



# Rajshree Polypack Limited

MFG of Plastic Rigid Sheets & Thermoformed Packaging Products  
Regd Office.: Unit No.503-504, Lodha Supremus, Road No. 22, Near New Passport Office, Wagle Estate, Thane (W) - 400604. India.  
Tel. No.: + 91-22 25818200 | Fax No.: + 91-22 25818250 | Email: info@rajshreepolypack.com  
website: www.rajshreepolypack.com | CIN: L25209MH2011PLC223089

## **Alteration of Memorandum of Association**

The Board of Directors of the Company at its Meeting held today, subject to the approval of the shareholders, has resolved to amend Clause V (Capital Clause) of the Memorandum of Association of the Company as below:

***“The Authorised Share Capital of the Company is Rs.40,00,00,000 (Rupees Forty Crore only) divided into 8,00,00,000 (Eight Crore) Equity Shares of Rs. 5/- (Rupee Five Only) each.”***



## ANNEXURE –B

### THE DETAILED DISCLOSURE FOR SUB-DIVISION/SPLIT OF EXISTING EQUITY SHARES OF THE COMPANY, IN TERMS OF REGULATION 30 OF LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI /HO /CFD /CFD – POD -1/P/ CIR/2023/ 123 DATED 13<sup>TH</sup> JULY 2023

S. No.	Particulars	Details
1.	Name of the Statutory Auditor	M/s. Singrodia & Co. LLP, Chartered Accountants (Firm Registration No. W100280)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	The present term of existing Statutory Auditors viz. M/s MSKA & Associates, Chartered Accountants (Firm Registration No. 105047W), shall expire at the conclusion of forthcoming 13 <sup>th</sup> AGM to be held in the financial year 2024. Hence, the Board of Directors at their meeting held on August 06, 2024 recommended the appointment of M/s. Singrodia & Co. LLP, Chartered Accountants (Firm Registration No. W100280) as the Statutory Auditors of the Company in place of the retiring auditors, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company at the ensuing 13 <sup>th</sup> Annual General Meeting.
3.	Date of appointment/cessation and term of appointment (as applicable)	Term : 5 years
4.	Brief profile (in case of appointment)	M/s Singrodia & Co. LLP is one of India's leading professional advisory firms, providing assurance, taxation, regulatory advisory and transaction advisory services to a wide range of local as well as multinational clients. The firm has a unique blend of experts in the field of taxation and Audit to enable discovery of tax omissions & evasion. The firm assists the clients at each stage of their journey from set up to growth, to stabilisation and beyond. The firm offers host of services ranging in the spectrum of Audit and Assurance, Domestic and International Tax, Transfer Pricing, Indirect Taxes, Mergers Acquisition services, FEMA, Due Diligence Business Transaction Advisory etc. The firm has rich experience to serve Large Corporates, Small and Medium Enterprises (SMEs) and Owner Managed Businesses.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Number of shares held in the company	Not Applicable