

July 30, 2024

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol:- RPPL

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Board of Directors (“Board”) of the Company at their meeting held today i.e. Tuesday, July 30, 2024, have, *inter alia* considered and approved the following items of business:

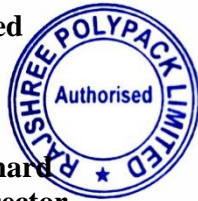
1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024, along with the Limited Review Report issued by the Statutory Auditors of the Company.
2. Appointment of Mr. Mahipal Singh Chouhan (A41460) as Company Secretary & Compliance Officer of the Company with effect from July 30, 2024, under Section 203 of the Companies Act, 2013 and under Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Brief Profile of the Company Secretary, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015, is attached.

The meeting of the Board of Directors of the Company was commenced at 04:00 pm and concluded at 05:30 pm.

Kindly take the same on record and oblige.

For Rajshree Polypack Limited



Ramswaroop Radheshyam Thard
Chairman cum Managing Director
DIN : 02835505

Place: Thane
Encl: As Above

Independent Auditor's Review Report on consolidated unaudited financial results of Rajshree Polypack Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rajshree Polypack Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Rajshree Polypack Limited (hereinafter referred to as 'the Holding Company') and its share of the net loss after tax and total comprehensive loss of its jointly controlled entity for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entity:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Olive Ecopak Private Limited	Jointly Controlled Entity

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required



MSKA & Associates

Chartered Accountants

to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement also includes the Group's share of net loss after tax of Rs. 179.01 lakhs for the quarter ended June 30, 2024, as considered in the Statement, in respect of jointly controlled entity, whose interim financial information has not been reviewed by us. These interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

M. Rajesh

Rajesh Murarka
Partner
Membership No.: 120521
UDIN: 24120521 BK6RJW3674



Place: Thane
Date: July 30, 2024

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I. INCOME				
a. Revenue from Operations	7,870.21	6,937.39	7,269.44	27,439.15
b. Other Income	73.89	98.56	62.35	290.29
TOTAL INCOME	7,944.10	7,035.95	7,331.79	27,729.44
II. EXPENSES				
a. Cost of Materials Consumed	4,735.81	4,044.48	4,068.65	16,306.37
b. Purchases of Stock-In-Trade	94.38	62.42	309.97	926.05
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	45.39	37.87	327.87	(390.43)
d. Employee Benefits Expenses	694.35	671.46	616.69	2,546.69
e. Finance Costs	217.59	221.53	212.64	837.90
f. Depreciation and Amortization Expenses	395.40	392.85	380.75	1,554.64
g. Other Expenses	1,215.31	1,302.81	1,146.54	4,734.83
TOTAL EXPENSES	7,398.23	6,733.42	7,063.11	26,516.05
III. PROFIT BEFORE SHARE OF LOSS OF JOINT VENTURE AND TAX	545.87	302.53	268.68	1,213.39
Share of Loss of Joint Venture	(179.01)	(16.43)	(1.23)	(20.75)
IV. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	366.86	286.10	267.45	1,192.65
V. TAX EXPENSES				
a. Current tax	127.19	60.40	68.33	295.57
b. Deferred tax	18.05	22.89	2.33	24.26
c. Tax related to Previous Year	-	-	-	8.69
VI. Profit for the Period	221.62	202.81	196.79	864.14
OTHER COMPREHENSIVE INCOME				
(A) Item that will not be reclassified to Profit & Loss				
- Remeasurement of Defined Benefit Plan	3.50	(46.79)	2.00	(40.79)
- Tax impact thereon	(0.88)	11.78	(0.50)	10.27
VII. Total Other Comprehensive Income/(Loss)	2.62	(35.01)	1.50	(30.52)
VIII. Total Comprehensive Income for the Period	224.24	167.80	198.29	833.61
IX. Paid up equity share capital (Face value of ₹ 10 each)	3,665.20	3,665.20	1,144.90	3,665.20
X. Other equity	-	-	-	11,510.04
XI. Earning per Equity share of ₹ 10 each				
Basic (in ₹)	0.60	0.55	0.57	2.39
Diluted (in ₹)	0.60	0.55	0.57	2.39

Notes :

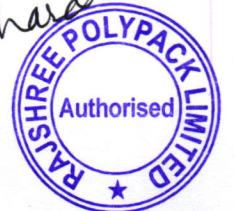
- The above consolidated financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Tuesday, July 30, 2024.
- The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".
- The Company and JV Partner have made further investment in Equity Shares of Olive Ecopak Private Limited during the quarter ended June 30, 2024 in the ratio of their original equity shareholding of 50.1%-49.9%.
- The figures for quarter ended March 31, 2024 are arrived as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial years, which were subject to limited review.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place: Thane
Date: July 30, 2024



For Rajshree Polypack Limited

Ramswaroop Thard
Ramswaroop Thard
Chairman & Managing Director
(DIN : 02835505)



Independent Auditor's Review Report on Standalone unaudited financial results of Rajshree Polypack Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Rajshree Polypack Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Rajshree Polypack Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

M. Rajesh

Rajesh Murarka
Partner

Membership No.: 120521

UDIN: 24120521 BK6 QJV 9617



Place: Thane

Date: July 30, 2024

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I. INCOME				
a. Revenue from Operations	7,870.21	6,937.39	7,269.44	27,439.15
b. Other Income	73.89	117.34	73.21	355.39
TOTAL INCOME	7,944.10	7,054.73	7,342.65	27,794.54
II. EXPENSES				
a. Cost of Materials Consumed	4,735.81	4,044.48	4,068.65	16,306.37
b. Purchases of Stock-In-Trade	94.38	62.42	309.97	926.05
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	45.39	37.87	327.87	(390.43)
d. Employee Benefits Expenses	694.35	671.46	616.69	2,546.69
e. Finance Costs	217.59	221.53	212.64	837.90
f. Depreciation and Amortization Expenses	395.40	392.85	380.75	1,554.64
g. Other Expenses	1,215.31	1,302.81	1,146.54	4,734.83
TOTAL EXPENSES	7,398.23	6,733.42	7,063.11	26,516.05
III. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	545.87	321.31	279.54	1,278.49
IV. EXCEPTIONAL ITEMS	-	-	-	-
III. PROFIT BEFORE TAX	545.87	321.31	279.54	1,278.49
IV. TAX EXPENSES				
a. Current tax	127.19	60.40	68.33	295.57
b. Deferred tax	18.05	22.89	2.33	24.26
c. Tax related to Previous Year	-	-	-	8.69
V. Profit for the Period	400.63	238.02	208.88	949.97
OTHER COMPREHENSIVE INCOME				
(A) Item that will not be reclassified to Profit & Loss				
- Remeasurement of Defined Benefit Plan	3.50	(46.79)	2.00	(40.79)
- Tax impact thereon	(0.88)	11.78	(0.50)	10.27
VI. Total Other Comprehensive Income/(Loss)	2.62	(35.01)	1.50	(30.52)
VII. Total Comprehensive Income for the Period	403.25	203.01	210.38	919.45
VIII. Paid up equity share capital (Face value of ₹ 10 each)	3,665.20	3,665.20	1,144.90	3,665.20
IX. Other equity	-	-	-	11,617.78
X. Earning per Equity share of ₹ 10 each				
Basic (in ₹)	1.09	0.65	0.61	2.63
Diluted (in ₹)	1.09	0.65	0.61	2.62

Notes :

- The above standalone financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Tuesday, July 30, 2024.
- The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".
- The Company and JV Partner have made further investment in Equity Shares of Olive Ecopak Private Limited during the quarter ended June 30, 2024 in the ratio of their original equity shareholding of 50.1%-49.9%.
- The figures for quarter ended March 31, 2024 are arrived as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial years, which were subject to limited review.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place: Thane
Date: July 30, 2024



For Rajshree Polypack Limited

Ramswaroop Thard
Ramswaroop Thard
Chairman & Managing Director
(DIN : 02835505)



Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No	Details of events that need to be provided	Information of such event(s)
1.	Name of the Company Secretary and Compliance Officer	CS Mahipal Singh Chouhan (Membership No: A41460)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of Appointment / Cessation	July 30, 2024
4.	Brief profile (in case of appointment)	Mr. Mahipal Singh Chouhan is an Associate Member of the Institute of Company Secretaries of India holding Membership No.: A41460, qualified Cost and Management Accountant (CMA) and Law graduate from University of Mumbai. He has an overall experience of more than 7 years in the field of Company Secretarial, Regulatory Compliances, Corporate Law Affairs and also has an experience of handling finance & taxation matters. He has proven skills in ensuring compliances as required under the Companies Act, 2013, SEBI listing Regulations and other Corporate Laws.
5.	Disclosure of relationships between directors (in case of appointment of a director)	CS Mahipal Singh Chouhan is not related to any other Director of the Company.

