

Date:- February 12, 2024

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol:- RPPL

Dear Sir/Madam,

Subject:- Statement of deviation or variation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Rajshree Polypack Limited (“Company”)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, we hereby confirm that there is no deviation or variation in the use of the proceeds, from the objects as stated in the explanatory statement to the Notice and Corrigendum of Notice for Extraordinary General Meeting held on November 8, 2023 for the issue of Equity shares and Convertible warrants into Equity shares on preferential basis.

A statement of deviation in format specified in the SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 read with Section IIIC of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, stating there is no deviation or variation in the utilization of these proceeds for the quarter ended December 31, 2023, duly reviewed by the Audit Committee in its meeting held on February 9, 2024 is annexed herewith as “Annexure– A”.

Request you to take the aforementioned information on record.

Yours faithfully,

FOR RAJSHREE POLYPACK LIMITED



Mitali Rajendra Shah
Company Secretary & Compliance Officer
Encl: As above.

Annexure A**Statement of Deviation / Variation in utilization of funds raised**

Name of listed entity	Rajshree Polypack Limited	
Mode of Fund Raising	Preferential Issue of Equity Shares	Convertible Warrants into Equity Shares
Date of Raising Funds	December 11, 2023 (Date of Allotment)	
Amount Raised (in INR Crores)	16.1975 (Equity Shares)	1.5675 Convertible Warrants into Equity Shares (Refer Note No. 1)
Report filed for quarter ended	December 31, 2023	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No Comments	

Objects for which funds have been raised and where there has been a deviation in the following table

Original Object	Modified Object, if any	Original Allocation (Amount in Rs. Crores)	Modified allocation, if any	Funds utilized (Amount in Rs. Crores)	Amount of Deviation/ Variation for the quarter ended according to applicable object	Remarks if any
1. Capital Expenditure	Not Applicable	04.00	Not Applicable	0.00	Nil	-
2. Long Term working Capital		13.97		13.2625		
3. General Corporate Purpose		04.50		04.50		

Note No. 1:- Funds received on account of allotment of 3,00,000 warrants, each convertible into one equity share, of face value of Rs. 10 each upon receipt of warrant subscription price at the rate of Rs. 52.25 per warrant, being 25% of the issue price per warrant as upfront payment.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR RAJSHREE POLYPACK LIMITED



Mitali Rajendra Shah
Company Secretary & Compliance Officer