

Date:- September 25, 2023

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, C-1, Block G, Floor
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol:- RPPL

Sub: Grant / Giving of Corporate Guarantee for Olive Ecopak Private Limited, Joint Venture Company

Reg- Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that Olive Ecopak Private Limited, Joint Venture Company (“**JV Company**”) was sanctioned a loan of Rs. 97 Crores (Rupees Ninety Seven Crores Only) from Axis Bank Limited and Saraswat Co-operative Bank Limited for the purpose of conducting of its business.

In connection to the aforesaid, the Company is extending corporate guarantee on behalf of the JV Company for Rs. 97 Crores (Rupees Ninety Seven Crores Only). The Audit Committee of the Company in its meeting held on September 25, 2023 has approved grant of corporate guarantee in favour of the Axis Trustee Services Limited (hereinafter referred to as “**Security Trustee**”) acting as Security Trustee on behalf of Saraswat Co-operative Bank Limited and Axis Bank Limited as regards the credit facility availed by the JV Company.

The details in relation to grant of corporate guarantee required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Particulars	Remarks
1.	Name of the party for which such guarantees or indemnity or surety was given	Olive Ecopak Private Limited, Joint Venture Company
2.	i) Whether the promoter/ promoter group/ group of companies have any interest in this transaction?	Yes
	ii) If yes, nature of interest and details thereof and	Mr. Ramswaroop Radheshyam Thard, Promoter, Chairman & Managing Director and Mr. Rajesh Satyanarayan Murarka, Non-Executive Independent Director of the Company are Directors in Olive Ecopak Private Limited
	iii) Whether the same is done at arm's length?	Yes, the same is done at arm's length

3.	Brief details of such guarantee or indemnity or becoming a surety viz brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	i) Name of the Party: Axis Trustee Services Limited; ii) Amount of Guarantee: upto Rs. 97 Crores (Rupees Ninety Seven Crores Only) iii) Period: (as per sanction letter)
4.	Impact of such Guarantees or indemnity or surety on listed entity	Under this Guarantee, in case of default by Olive Ecopak Private Limited in repayment of the loan / credit facility to Axis Bank Limited and Saraswat Co-operative Bank Limited, the Guarantee (liability) may devolve upon the Company for an amount not exceeding Rs. 97 Crores (Rupees Ninety Seven Crores Only).

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

FOR RAJSHREE POLYPACK LIMITED

Mitali Rajendra Shah
Company Secretary & Compliance Officer
Membership: A48197



Place: Thane