

November 12, 2022

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol:- RPPL

Dear Sir,

Subject:- Statement of deviation or variation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Rajshree Polypack Limited (“Company”)

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation or variation in the use of the proceeds raised through preferential issue.

The aforesaid confirmation is for the quarter ended September 30, 2022 and has been duly reviewed by the Audit Committee of the Company in its meeting dated November 12, 2022.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed “**Annexure A**” i.e., the Statement of Deviation or Variation in utilisation of funds raised for the quarter ended September 30, 2022.

Request you to take the aforestated information on record.

Yours faithfully,
FOR RAJSHREE POLYPACK LIMITED

Mitali Rajendra Shah
Company Secretary and Compliance Officer
Membership No: A48197
Place: Thane
Encl: As above.

Annexure A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Rajshree Polypack Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	August 18, 2022					
Amount Raised (in INR lakhs)	414.95					
Report filed for quarter ended	September 30, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation in the following table						
Original Object	Modified Object, if any	Original Allocation (Amount in Rs. lakhs)	Modified allocation, if any	Funds utilized (Amount in Rs. lakhs)	Amount of Deviation/ Variation for the quarter ended according to applicable object	Remarks if any
To augment the Company's capital base, to meet increased working capital requirements, capital expenditure and General Corporate purposes or such other objects, as the Board may from time to time	Not Applicable	414.95	Not Applicable	Nil	Nil	Note No. 1

Note No. 1:- The Company has not utilized the funds as on September 30, 2022.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR RAJSHREE POLYPACK LIMITED

Mitali Rajendra Shah
Company Secretary and Compliance Officer
Membership No: A48197
Place: Thane