

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of Rajshree Polypack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Rajshree Polypack Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Rajshree Polypack Limited ('the Company'), and its share of the net loss after tax of its jointly controlled entity the quarter and half year ended September 30, 2022 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2021 and reconciliation of profit for corresponding half year-ended September 30, 2021 from previous GAAP to Indian Accounting Standards (Ind AS), as approved by the Company's Board of Directors, have not been subjected to audit or review by us.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Company and the following entity:

Sr. No	Name of the Entity	Relationship with the Company
1	Olive Ecopack Private Limited	Joint Venture



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement also includes the Company's share of Net Loss of Rs. 1.78 lakhs for the quarter ended September 30, 2022 and Net Loss of Rs. 2.47 lakhs for the half year ended September 30, 2022, as considered in the Statement, in respect of its jointly controlled entity, whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by other auditor whose reports have been furnished to us by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Siddharth Iyer

Siddharth Iyer
Partner
Membership No.: 116084
UDIN: 22116084BCXJIL



Place: Mumbai
Date: November 12, 2022


STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Quarter Ended			Half Year Ended		Rs. In Lakhs
	Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. INCOME						
a. Revenue from Operations	6,516.73	6,829.51	5,021.77	13,346.24	9,888.80	19,855.64
b. Other Income	46.21	27.55	42.18	73.76	83.88	109.72
TOTAL INCOME	6,562.94	6,857.06	5,063.95	13,420.00	9,972.68	19,965.36
II. EXPENSES						
a. Cost of Materials Consumed	3,515.20	4,641.20	3,243.53	8,156.41	6,895.67	13,859.83
b. Purchases of Stock-In-Trade	158.45	86.55	121.34	244.99	163.31	298.87
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	417.26	(410.40)	(34.46)	6.86	(575.66)	(1,289.91)
d. Employee Benefits Expenses	579.68	546.80	433.80	1,126.48	839.05	1,753.23
e. Finance Costs	166.94	128.10	70.90	295.04	146.97	310.10
f. Depreciation and Amortization Expenses	327.02	315.63	301.61	642.65	597.04	1,103.85
g. Other Expenses	1,059.17	911.39	624.07	1,970.56	1,252.51	2,644.36
TOTAL EXPENSES	6,223.72	6,219.27	4,760.79	12,442.99	9,318.89	18,680.33
III. PROFIT BEFORE SHARE OF LOSS OF JOINT VENTURE AND TAX	339.22	637.79	303.16	977.01	653.79	1,285.03
Share of Loss of Joint Venture	(1.78)	(0.69)	-	(2.47)	-	-
IV. PROFIT BEFORE TAX	337.44	637.10	303.16	974.54	653.79	1,285.03
V. TAX EXPENSES						
a. Current tax	65.54	163.64	56.59	229.18	145.67	254.53
b. Deferred tax	23.05	(2.31)	20.82	20.74	21.94	68.02
c. Tax related to Previous Year	3.36	-	-	3.36	-	5.34
VI. Profit for the Period/Year	245.49	475.77	225.75	721.26	486.18	957.14
OTHER COMPREHENSIVE INCOME						
(A) Item that will not be reclassified to Profit & Loss						
- Remeasurement of Defined Benefit Plan	(0.75)	(0.75)	(0.57)	(1.50)	(1.44)	(2.72)
- Tax impact thereon	0.19	0.19	0.14	0.38	0.36	0.68
VII. Total Other Comprehensive Income/(Loss)	(0.56)	(0.56)	(0.43)	(1.12)	(1.08)	(2.04)
VIII. Total Comprehensive Income for the Period/Year	244.93	475.21	225.32	720.14	485.10	955.10
IX. Paid up equity share capital (Face value of ₹ 10 each)	1,144.90	1,123.40	1,123.40	1,144.90	1,123.40	1,123.40
X. Other equity	-	-	-	-	-	10,451.48
XI. Earning per Equity share of ₹ 10 each						
Basic and Diluted (in ₹)	2.16	4.23	2.01	6.38	4.32	8.50

Notes :

- The above consolidated financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Saturday, November 12, 2022.
- The Company has migrated its equity shares from SME Platform (NSE - Emerge) of National Stock Exchange of India to the Main Board of National Stock Exchange of India w.e.f November 26, 2021. Therefore, the consolidated financial results are prepared in compliance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial statements for year ended March 31, 2022 was Company's first Ind AS annual financial statements.
- The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".
- The Board of Director vide their meeting dated April 19, 2022 provided an in principal approval to acquire 50.1% stake in Olive Ecopak Private Limited for Co-manufacturing, sale and distribution of paper packaging products. The Company executed a signed term sheet with the JV Partner on April 19, 2022 to consummate this transaction. Olive Ecopak Private Limited allotted shares on May 3, 2022 to the Company and JV Partner. Olive Ecopak Private Limited has been assessed to be joint venture and as the result, the Company has consolidated the interim financial information of Olive Ecopak Private Limited using the equity method as per Ind AS 28- Investments in Associates and Joint Ventures.



Rajshree Polypack Limited

Rajshree Polypack Limited

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

- 5 Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Shareholders of the Company in its Annual General Meeting held on September 29, 2022 have approved final dividend of Re. 0.50/- per equity share having face value of Rs. 10/- each (i.e. 5%) for financial year 2021-22.
- 6 During the quarter ended September 30, 2022, the Company has allotted 2,15,000 Equity Shares at an issue price of Rs. 193 per share (including a premium of Rs. 183 per share) on Preferential basis vide a special resolution passed on August 4, 2022 vide postal ballot.
- 7 The Board of Directors of Rajshree Polypack Limited ("RPPL") at their meeting held on Tuesday, July 5, 2022, have accorded in-principle approval to- "Rajshree Polypack Limited- Employee Stock Option Plan- 2022" ("RPPL ESOP-2022"). A resolution was passed by members on August 4, 2022 through postal ballot thereby approving the RPPL ESOP-2022. The plan has not been implemented as of September 30, 2022.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 The figures for the corresponding quarter ended September 30, 2021 and below reconciliation of profit for corresponding half year-ended September 30, 2021 from previous GAAP to Indian Accounting Standards (Ind AS) have not been subjected to audit or review by statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for the said period provide a true and fair view of the Company's affairs.

Particulars	Rs. In Lakhs
	Half Year Ended Sep 30, 2021
Net Profit as per Previous GAAP	491.20
Add/(Less) :	
Fair valuation of Investment in Mutual Funds	3.29
Leases (Right of Use Assets)	(11.46)
Actuarial Profit/(loss) on defined benefit reclassified to other comprehensive Income	1.08
Deferred tax effect on adjustments	2.06
Total impact on adjustments	(5.02)
Net Profit as per Ind-AS	486.18
Other comprehensive Income	(1.08)
Total comprehensive income as per Ind AS	485.10

- 10 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place: Thane
Date: November 12, 2022



For Rajshree Polypack Limited

Ramswaroop Thard

Ramswaroop Thard
Chairman & Managing Director
(DIN : 02835505)



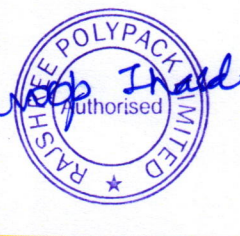
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

Rs. In Lakhs

Particulars	As at	As at
	September 30, 2022 (Unaudited)	March 31, 2022 (Audited)
I. ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	9,764.42	9,233.22
(b) Capital Work-in-Progress	757.43	173.31
(c) Right of Use assets	1,085.91	1,169.29
(d) Intangible assets	103.59	115.49
(e) Investments accounted using equity method	197.93	-
(f) Financial assets	-	-
Investments	18.96	18.41
Loans	513.72	-
Other Financial Assets	186.68	137.07
(g) Other Non Current Assets	637.96	399.60
Total Non-Current Assets	13,266.60	11,246.39
(2) Current Assets		
(a) Inventories	5,145.78	4,275.36
(b) Financial Assets		
Trade Receivables	4,170.73	2,912.07
Cash and Cash Equivalents	452.27	91.88
Other Bank Balances	28.14	40.48
Loans	17.95	14.66
Other Financial Asset	11.17	15.58
(c) Current Tax Assets (Net)	111.10	109.34
(d) Other Current Assets	960.45	510.41
Total Current Assets	10,897.59	7,969.78
TOTAL ASSETS	24,164.19	19,216.17
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,144.90	1,123.40
(b) Other Equity	11,507.83	10,451.48
Total Equity	12,652.73	11,574.88
(2) Liabilities		
(a) Non - Current Liabilities		
(i) Financial Liabilities		
Borrowings	2,272.30	1,246.53
Lease Liability	1,049.50	1,087.86
Other financial liabilities	4.54	4.37
(b) Deferred tax liabilities (net)	387.97	367.23
Total Non - Current Liabilities	3,714.31	2,705.99
(3) Current Liabilities		
(a) Financial Liabilities		
Borrowings	4,271.67	2,591.57
Lease Liabilities	81.10	94.54
Trade Payables		
Due to Micro and Small Enterprises	748.88	313.71
Due to others	1,306.04	1,312.88
Other Financial liabilities	158.75	138.16
(b) Other Current Liabilities	1,118.97	478.88
(c) Current Tax Liabilities (Net)	95.19	-
(d) Provisions	16.55	5.56
Total Current Liabilities	7,797.15	4,935.30
Total Liabilities	11,511.46	7,641.29
TOTAL EQUITY AND LIABILITIES	24,164.19	19,216.17

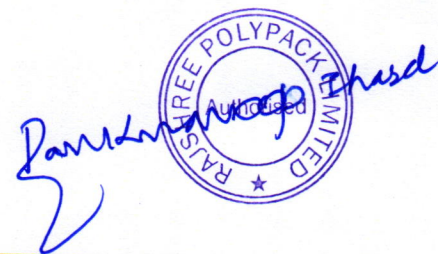


Rajshree Polypack Limited
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STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Rs. In Lakhs	
	Half Year ended Sep 30, 2022 (Unaudited)	Half Year ended Sep 30, 2021 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax :	974.54	653.79
Adjustments for:		
Depreciation and amortization expense	642.65	597.04
Finance costs	295.04	146.97
Provision for doubtful receivables	61.44	6.02
Loss on sale / Discard of Fixed Assets	2.69	-
Sundry Balances Written Off	11.72	-
Sundry Balances Written Back	(4.57)	(7.56)
Fair Value of Mutual Fund	(0.15)	(3.29)
Net foreign exchange differences	12.43	2.99
Interest Income	(19.24)	(48.66)
Share of Loss in Joint Venture (JV)	2.47	-
Change in operating assets and liabilities:		
(Increase) in trade receivables and other assets	(1,843.84)	(116.08)
(Increase) in inventories	(870.42)	(1,119.85)
Decrease in trade payable and other liabilities	1,186.78	170.16
Cash generated from operations	451.54	281.53
Less: Income taxes paid	(140.19)	(158.56)
Net cash generated from operating activities	311.35	122.97
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(2,095.34)	(2,714.98)
Proceeds from sale of Fixed Assets	3.14	-
Payments for Purchase of Investments	(200.80)	(1.19)
Loan Given	(500.00)	-
Proceeds from Fixed Deposit	15.22	2,060.94
Interest received	3.76	47.24
Net cash used in investing activities	(2,774.02)	(607.99)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Short Term borrowings (net)	1,521.84	815.26
Proceeds from Long Term borrowings	1,256.56	473.88
Repayment of Long Term borrowings	(72.53)	(284.58)
Proceeds from Share Capital	414.96	-
Interest Paid	(240.52)	(129.22)
Dividend Paid	(57.25)	(112.34)
Net cash generated from financing activities	2,823.06	763.00
Net increase in cash and cash equivalents	360.39	277.98
Cash and Cash Equivalents at the beginning of the year	91.88	186.00
Cash and Cash Equivalents at the end of the year	452.27	463.98
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash in Hand	8.59	12.89
Bank Balances	440.57	272.80
Fixed Deposit (With maturity of 3 months or less from reporting date)	3.11	178.29
Balances per statement of cash flows	452.27	463.98



Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of Rajshree Polypack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Rajshree Polypack Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rajshree Polypack Limited ('the Company') for the quarter and half year ended September 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2021 and reconciliation of profit for corresponding half year-ended September 30, 2021 from previous GAAP to Indian Accounting Standards (Ind AS), as approved by the Company's Board of Directors, have not been subjected to audit or review by us.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Siddharth Iyer

Siddharth Iyer
Partner

Membership No.: 116084

UDIN: 22116084BCXCAI4063



Place: Mumbai

Date: November 12, 2022

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Rs. In Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	Mar 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. INCOME						
a. Revenue from Operations	6,516.73	6,829.51	5,021.77	13,346.24	9,888.80	19,855.64
b. Other Income	46.21	27.55	42.18	73.76	83.88	109.72
TOTAL INCOME	6,562.94	6,857.06	5,063.95	13,420.00	9,972.68	19,965.36
II. EXPENSES						
a. Cost of Materials Consumed	3,515.20	4,641.20	3,243.53	8,156.41	6,895.67	13,859.83
b. Purchases of Stock-In-Trade	158.45	86.55	121.34	244.99	163.31	298.87
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	417.26	(410.40)	(34.46)	6.86	(575.66)	(1,289.91)
d. Employee Benefits Expenses	579.68	546.80	433.80	1,126.48	839.05	1,753.23
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g. Other Expenses	1,059.17	911.39	624.07	1,970.56	1,252.51	2,644.36
TOTAL EXPENSES	6,223.72	6,219.27	4,760.79	12,442.99	9,318.89	18,680.33
III. PROFIT BEFORE TAX	339.22	637.79	303.16	977.01	653.79	1,285.03
IV. TAX EXPENSES						
a. Current tax	65.54	163.64	56.59	229.18	145.67	254.53
b. Deferred tax	23.05	(2.31)	20.82	20.74	21.94	68.02
c. Tax related to Previous Year	3.36	-	-	3.36	-	5.34
V. Profit for the Period/Year	247.27	476.46	225.75	723.73	486.18	957.14
OTHER COMPREHENSIVE INCOME						
(A) Item that will not be reclassified to Profit & Loss						
- Remeasurement of Defined Benefit Plan	(0.75)	(0.75)	(0.57)	(1.50)	(1.44)	(2.72)
- Tax impact thereon	0.19	0.19	0.14	0.38	0.36	0.68
VI. Total Other Comprehensive Income/(Loss)	(0.56)	(0.56)	(0.43)	(1.12)	(1.08)	(2.04)
VII. Total Comprehensive Income for the Period/Year	246.71	475.90	225.32	722.61	485.10	955.10
VIII. Paid up equity share capital (Face value of ₹ 10 each)	1,144.90	1,123.40	1,123.40	1,144.90	1,123.40	1,123.40
IX. Other equity						10,451.48
X. Earning per Equity share of ₹ 10 each						
Basic and Diluted (in ₹)	2.18	4.24	2.01	6.40	4.32	8.50

Notes :

- The above standalone financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Saturday, November 12, 2022.
- The Company has migrated its equity shares from SME Platform (NSE - Emerge) of National Stock Exchange of India to the Main Board of National Stock Exchange of India w.e.f November 26, 2021.
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- The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".
- The Board of Director vide their meeting dated April 19, 2022 have provided an in principal approval to acquire 50.1% stake in Olive Ecopak Private Limited for Co-manufacturing, sale and distribution of paper packaging products. The Company executed a signed term sheet with the JV Partner on April 19, 2022 to consummate this transaction. Olive Ecopak Private Limited allotted shares on May 3, 2022 to the Company and JV partner.
- Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Shareholders of the Company in it's Annual General Meeting held on September 29, 2022 have approved final dividend of Re. 0.50/- per equity share having face value of Rs. 10/- each (i.e. 5%) for financial year 2021-22.



Rajshree Polypack Limited
Authorised



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

- 6 During the quarter ended September 30, 2022, the Company has allotted 2,15,000 Equity Shares at an issue price of Rs. 193 per share (including a premium of Rs. 183 per share) on Preferential basis vide a special resolution passed on August 4, 2022 vide postal ballot.
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Particulars	Rs. In Lakhs	
	Half Year Ended Sep 30, 2021	
Net Profit as per Previous GAAP	491.20	
Add/(Less) :		
Fair valuation of Investment in Mutual Funds	3.29	
Leases (Right of Use Assets)	(11.46)	
Actuarial Profit/(loss) on defined benefit reclassified to other comprehensive Income	1.08	
Deferred tax effect on adjustments	2.06	
Total impact on adjustments	(5.02)	
Net Profit as per Ind-AS	486.18	
Other comprehensive Income	(1.08)	
Total comprehensive income as per Ind AS	485.10	

- 10 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place: Thane
Date: November 12, 2022



For Rajshree Polypack Limited

Rameswaroop Thard
Rameswaroop Thard
Chairman & Managing Director
(DIN : 02835505)



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

Rs. In Lakhs

Particulars	As at	As at
	September 30, 2022 (Unaudited)	March 31, 2022 (Audited)
I. ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	9,764.42	9,233.22
(b) Capital Work-in-Progress	757.43	173.31
(c) Right of Use assets	1,085.51	1,169.29
(d) Intangible assets	103.59	115.49
(e) Financial assets	-	-
Investments	219.36	18.41
Loans	513.72	-
Other Financial Assets	186.68	137.07
(f) Other Non Current Assets	637.96	399.60
Total Non-Current Assets	13,269.07	11,246.39
(2) Current Assets		
(a) Inventories	5,145.78	4,275.36
(b) Financial Assets		
Trade Receivables	4,170.73	2,912.07
Cash and Cash Equivalents	452.27	91.88
Other Bank Balances	28.14	40.48
Loans	17.95	14.66
Other Financial Asset	11.17	15.58
(c) Current Tax Assets (Net)	111.10	109.34
(d) Other Current Assets	960.45	510.41
Total Current Assets	10,897.59	7,969.78
TOTAL ASSETS	24,166.66	19,216.17
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,144.90	1,123.40
(b) Other Equity	11,510.30	10,451.48
Total Equity	12,655.20	11,574.88
(2) Liabilities		
(a) Non - Current Liabilities		
(i) Financial Liabilities		
Borrowings	2,272.30	1,246.53
Lease Liability	1,049.50	1,087.86
Other financial liabilities	4.54	4.37
(b) Deferred tax liabilities (net)	387.97	367.23
Total Non - Current Liabilities	3,714.31	2,705.99
(3) Current Liabilities		
(a) Financial Liabilities		
Borrowings	4,271.67	2,591.57
Lease Liabilities	81.10	94.54
Trade Payables		
Due to Micro and Small Enterprises	748.88	313.71
Due to others	1,306.04	1,312.88
Other Financial liabilities	158.75	138.16
(b) Other Current Liabilities	1,118.97	478.88
(c) Current Tax Liabilities (Net)	95.19	-
(d) Provisions	16.55	5.56
Total Current Liabilities	7,797.15	4,935.30
Total Liabilities	11,511.46	7,641.29
TOTAL EQUITY AND LIABILITIES	24,166.66	19,216.17



Ram Narayan
Authorised
RAJSHREE POLYPACK LIMITED

STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Rs. In Lakhs

Particulars	Half Year ended Sep 30, 2022	Half Year ended Sep 30, 2021
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax :	977.01	653.79
Adjustments for:		
Depreciation and amortization expense	642.65	597.04
Finance costs	295.04	146.97
Provision for doubtful receivables	61.44	6.02
Loss on sale / Discard of Fixed Assets	2.69	-
Sundry Balances Written Off	11.72	-
Sundry Balances Written Back	(4.57)	(7.56)
Fair Value of Mutual Fund	(0.15)	(3.29)
Net foreign exchange differences	12.43	2.99
Interest Income	(19.24)	(48.66)
Change in operating assets and liabilities:		
(Increase) in trade receivables and other assets	(1,843.84)	(116.08)
(Increase) in inventories	(870.42)	(1,119.85)
Decrease in trade payable and other liabilities	1,186.78	170.16
Cash generated from operations	451.54	281.53
Less: Income taxes paid	(140.19)	(158.56)
Net cash generated from operating activities	311.35	122.97
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(2,095.34)	(2,714.98)
Proceeds from sale of Fixed Assets	3.14	-
Payments for Purchase of Investments	(200.80)	(1.19)
Loan Given	(500.00)	-
Proceeds from Fixed Deposit	15.22	2,060.94
Interest received	3.76	47.24
Net cash used in investing activities	(2,774.02)	(607.99)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Short Term borrowings (net)	1,521.84	815.26
Proceeds from Long Term borrowings	1,256.56	473.88
Repayment of Long Term borrowings	(72.53)	(284.58)
Proceeds from Share Capital	414.96	-
Interest Paid	(240.52)	(129.22)
Dividend Paid	(57.25)	(112.34)
Net cash generated from financing activities	2,823.06	763.00
Net increase in cash and cash equivalents	360.39	277.98
Cash and Cash Equivalents at the beginning of the year	91.88	186.00
Cash and Cash Equivalents at the end of the year	452.27	463.98
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash in Hand	8.59	12.89
Bank Balances	440.57	272.80
Fixed Deposit (With maturity of 3 months or less from reporting date)	3.11	178.29
Balances per statement of cash flows	452.27	463.98

