

February 7, 2023

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol:- RPPL

Dear Sir,

Subject:- Statement of deviation(s) or variation(s) under Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In reference to the compliance under regulation 32(1)(a) and (b) of the SEBI Listing Regulations, the Company hereby submits to the Stock Exchange, the statement of deviation(s) or variation(s) for the quarter ended December 31, 2022 for the preferential issue of equity shares.

Further, the Company hereby confirms that the following:

- (i) There have been no deviations in the use of proceeds from the objects stated in the explanatory statement to the postal ballot notice dated July 5, 2022;
- (ii) There have been no variations between projected utilization of funds made by it in the explanatory statement to the postal ballot notice dated July 5, 2022 and the actual utilization of funds.

The statement has been reviewed by the Audit Committee at its meeting held on February 7, 2023 as required under regulation 32(3) of the SEBI Listing Regulations.

In terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find attached the Statement of Deviation(s) or Variation(s) (Nil) for the quarter ended December 31, 2022 as “Annexure A”.

Request you to take the aforementioned information on record.

Yours faithfully,
FOR RAJSHREE POLYPACK LIMITED

Mitali Rajendra Shah
Company Secretary and Compliance Officer
Membership No: A48197
Place: Thane
Encl: As above.

Annexure A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Rajshree Polypack Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	August 18, 2022					
Amount Raised (in INR crores)	4.1495					
Report filed for quarter ended	December 31, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation in the following table						
Original Object	Modified Object, if any	Original Allocation (Amount in Rs. Crores)	Modified allocation, if any	Funds utilized (Amount in Rs. Crore)	Amount of Deviation/ Variation for the quarter ended according to applicable object	Remarks if any
To augment the Company's capital base, to meet increased working capital requirements, capital expenditure and General Corporate purposes or such other objects, as the Board may from time to time	Not Applicable	4.1495	Not Applicable	4.1495	Nil	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR RAJSHREE POLYPACK LIMITED

Mitali Rajendra Shah
Company Secretary and Compliance Officer
Membership No: A48197
Place: Thane