



RAJSHREE POLYPACK LIMITED

Regd Office:- Lodha Supremus, Unit No 503-504 5th Flr Road No. 22 Kishan Nagar,
New Passport Office, Wagle Estate Thane West- 400604. India
Tel. No: +91-22 25818200; Fax No: +91-22 25818250 CIN:- L25209MH2011PLC223089

August 5, 2020

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra Kurla Complex,
Bandra (E) Mumbai-400051

SYMBOL: RPPL

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed a brief disclosure on the material impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company.

Kindly take the same on the record and oblige.

Thanking you
For Rajshree Polypack Limited

Mitali Rajendra Shah
Company Secretary & Compliance Officer
(Membership No. A48197)

Encl: As Above

Corporate Office:- Unit No 212, Lodha Supremus, Road No. 22, Near New Passport Office, Wagle Estate, Thane (W) -400604. India.
E-mail id:- info@formpack.co.in
Website:- www.rajshreepolypack.com
Tel No:- +91-22 25818271

Unit I: Plot No. 32 & 33, Silver Industrial Estate, Bhimpore, Daman-396210 (U.T.) India
Unit II: Plot No. 370/2(3), Village-Kachigam, Vapi-Daman Road, Daman-396210 (U.T.) India
Unit III: Survey No. 184/1 (39), Panchal Udyog Nagar, Village- Bhimpore, Nani Daman-396210 (U.T.) India

ANNEXURE A

1. Impact of the COVID-19 pandemic on the business;

From March 24, 2020, all the manufacturing units of the Company were shut due to the National Lockdown announced by the Government of India.

Since we manufacture packaging material for food products which falls under essential category, we were able to commence our production in the second week of April, 2020, with appropriate approvals from relevant authorities. We are currently operating at 60 - 70% capacity level. We are paying utmost attention to the safety of our employees. We are taking all the necessary precautions and safety measures in our operations and factory units. We are ensuring continuous supply chain to support our customers and society in the best possible way.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down; Schedule, if any, for restarting the operations; steps taken to ensure smooth functioning of operations;

Manufacturing Operations in India:-

We received the approval to re-start our operations from April 10, 2020. All the safety measures were in place and we are following all the guidelines issued, as per the Government directives.

Steps taken to ensure smooth functioning of operations;

The Company is taking utmost care of its staff and work force by implementing measures such as sanitisation, social distancing, mandatory wearing of the face mask, checking of the temperature at the entry point and maintaining proper hygiene facilities.

Raw Material and Supply chain:-

The Company has ensured sufficient supply of raw materials and other necessary materials and are working in close co-ordination with our suppliers and logistics service providers to maintain and manage the supply chain. We have not experienced any major disruptions in manufacturing on account of non-availability of raw materials.

Since re-opening of our factory units, we have successfully been ramping up outputs across various units in line with the requirement of our customers.

Offices in India:-

Our Registered and Corporate office in Thane was closed as per the lockdown directives issued by the Government of Maharashtra. We have introduced working from home since end of March, 2020.

3. Estimation of the future impact of COVID-19 on its operations;

We estimate that there would be a significant impact on sales volumes, revenue and profitability for the first half of financial year 2020-21. Since there have been significant increase in the cases of COVID-19 in recent weeks, it is difficult to predict the impact of COVID-19 on full year operations of the Company. Since we are supplying packaging material for food, we expect to maintain our operations in line with the changes in the requirements of our customers.

4. Details of impact of COVID-19 on listed entity's –

a. Capital and financial resources; profitability; liquidity position:-

The Company's capital and banking facilities remain intact. There are no liquidity concerns as we are able to recover receivables on a timely basis. Most of our customers, operating in the food sector primarily, have been paying their dues on time.

b. Ability to service debt and other financing arrangements;

The Company has been meeting its day to day financial requirements and service the long term debt as well.

c. Internal financial reporting and control;

The Company's Internal Financial Reporting and Control systems have been adequately managing the current challenges – especially 'Work From Home' process, reasonably well. We have taken steps for replacing office meetings to online meetings and discussions by strengthening our Information Technology infrastructure and connectivity. The Company has taken cash flow control and overhead control measures to manage the operations, weekly/monthly review mechanism adopted to review the account receivable and measures taken to control the capital expenditure.

d. Demand for its products/services;

Demand for regular processed dairy products and other food products have been stable. Discretionary spend items like Ice Creams; Quick Service Restaurants products like beverages etc. have been negatively impacted. Consequently, our product mix have been aligned to the needs of our customers. Apart from few segments i.e Ice cream, beverages etc, the demand has been consistent.

5. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;

The Company does not foresee any instance where party may not be able to fulfill their contractual obligations, as of now.

This update is dynamic and may change as the situation changes. The company will provide an update on the situation in case of any major change.

We request you to kindly take on record the same.

Thanking you

For Rajshree Polypack Limited

Mitali Rajendra Shah

Company Secretary & Compliance Officer

(Membership No. A48197)